



NOVI COMMUNITY SCHOOL DISTRICT

Developing each student's potential with a world-class education

2018-19 Budget

**General Fund
Food Service Fund
Recreation Fund**

2018-19 Original Budget

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2018-19 General Fund Budget Summary

	2017-18	2018-19	
	Final Budget	Original Budget	
	June 2018	June 2018	Variance
Revenues			
Local Revenues	24,065,466	24,065,466	0
State Revenues	47,187,725	48,168,006	980,281
Federal Revenues	1,896,915	1,896,915	0
Incoming Transfers and Other Transactions	3,713,530	3,970,085	256,555
Total Revenues	\$76,863,636	\$78,100,472	\$ 1,236,836
Expenditures			
Instruction Services			
Basic Programs	40,789,594	41,542,224	752,630
Added Needs	9,599,505	10,083,005	483,500
Adult Education	210,513	210,513	0
Total Instruction Services	\$ 50,599,612	\$ 51,835,742	\$ 1,236,130
Pupil and Instructional Support			
Pupil Support Services	4,766,918	5,063,418	296,500
Instructional Support Services	5,096,896	5,096,896	0
Total Pupil and Instructional Support	\$ 9,863,814	\$ 10,160,314	\$ 296,500
Other Support Services			
General Administration	578,258	578,258	0
School Administration	3,924,978	4,109,978	185,000
Business Services	911,019	945,669	34,650
Operations and Maintenance, Security	4,489,247	4,696,447	207,200
Transportation	2,420,595	2,435,595	15,000
Central Services	1,794,163	1,833,163	39,000
Athletics and Other Support Services	1,099,833	1,122,583	22,750
Community Services	1,781,755	1,781,755	0
Payments to Other Districts	24,538	24,538	0
Total Other Support Services	\$ 17,024,386	\$ 17,527,986	\$ 503,600
Total Expenditures	\$ 77,487,812	\$ 79,524,042	\$ 2,036,230
Net Change in Fund Balance	\$ (624,176)	\$ (1,423,570)	\$ (799,394)
Beginning Fund Balance, Projected		\$ 9,597,151	
Beginning Fund Balance, Audited	\$ 10,221,327		
Ending Fund Balance, Projected	\$ 9,597,151	\$ 8,173,581	
Fund Balance as Percent of Expenditures	12.39%	10.28%	

2018-19 General Fund Board Resolution

**General Appropriations Resolution
 Resolution for Budget Amendment by the Board of Education
 Novi Community School District
 General Fund Budget as of June 21, 2018**

RESOLVED, that this resolution shall be the general appropriations of the Novi Community School District for the

fiscal year 2018-2019: A resolution to make appropriations; and to provide for the disposition of all income received by the Novi Community School District.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance be available for appropriations in the GENERAL FUND of the Novi Community School District for the fiscal year 2018-2019 as follows:

REVENUE:

Local Revenue	\$	24,065,466
State Revenue		48,168,006
Federal Revenue		1,896,915
Incoming Transfers & Other Transactions		3,970,085
TOTAL REVENUE AND INCOMING TRANSFERS		78,100,472
FUND BALANCE AS OF JULY 1, 2018		9,597,151
TOTAL AMOUNT AVAILABLE TO APPROPRIATE	\$	87,697,623

BE IT FURTHER RESOLVED, that \$79,524,042 of the total available to appropriate in the GENERAL FUND is thereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Basic Programs	\$	41,542,224
Added Needs		10,083,005
Adult Education		210,513
Pupil Services		5,063,418
Instructional Support Services		5,096,896
General Administration		578,258
School Administration		4,109,978
Business Services		945,669
Maintenance/Operations & Security		4,696,447
Transportation		2,435,595
Central Services		1,833,163
Athletics and Other Support Services		1,122,583
Community Services		1,781,755
Payments to Other School Districts		24,538
TOTAL EXPENDITURES		79,524,042
TOTAL APPROPRIATED		79,524,042
FUND BALANCE AS OF JUNE 30, 2019	\$	8,173,581

2018-19 General Fund Budget Revenue Assumptions

Projected Fall Student Count - October 2018	6,680.65
Projected Increase from Prior Year (October 2017) Fall Student Count	40.00
Winter Student Count (February 2018)	6,676.76
Student Count Weighted Blend: % Winter / % Fall	10% / 90%
Projected Blended Student Count	6,680.26
Projected Blended Student Count - Increase over Prior Year	150.07
Projected Foundation Allowance	\$8,719.00
Projected Foundation Allowance - Increase over Prior Year	\$120.00

2018-19 Budget - Millage Rates

	General Operating Mills	Hold Harmless Mills	Recreational Mills	Sinking Fund Mills	Debt Mills
Homesteads:					
Current Authorized	0.0000	5.4900	0.9800	0.4932	7.0000
Headlee Deduct	0.0000	-0.1555	-0.0279	-0.0140	N/A
Hold Harmless Deduct	N/A	-2.7757	N/A	N/A	N/A
MBT Exemption	<u>0.0000</u>	<u>0.0000</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
2018-19 Millage Rate	0.0000	2.7143	0.9521	0.4792	7.0000
Industrial Personal Property					
Current Authorized	18.0000	5.4900	0.9800	0.4932	7.0000
Headlee Deduct	0.0000	0.0000	-0.0279	-0.0140	N/A
Hold Harmless Deduct	N/A	-2.7757	N/A	N/A	N/A
MBT Exemption	<u>18.0000</u>	<u>0.0000</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
2018-19 Millage Rate	0.0000	2.7143	0.9521	0.4792	7.0000
Commercial Personal Property					
Current Authorized	18.0000	5.4900	0.9800	0.4932	7.0000
Headlee Deduct	-0.3831	0.0000	-0.0279	-0.0140	N/A
Hold Harmless Deduct	N/A	-2.7757	N/A	N/A	N/A
MBT Exemption	<u>12.0000</u>	<u>0.0000</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
2018-19 Millage Rate	5.6169	2.7143	0.9521	0.4792	7.0000
Non-Homesteads:					
Current Authorized	18.0000	N/A	0.9800	0.4932	7.0000
Headlee Deduct	-0.3831	N/A	-0.0279	-0.0140	N/A
Hold Harmless Deduct	N/A	N/A	N/A	N/A	N/A
MBT Exemption	<u>0.0000</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
2018-19 Millage Rate	17.6169	N/A	0.9521	0.4792	7.0000
Debt Series					
2012 Debt (Refunded portion of 2002 Bonds)					0.6000
2014 Debt					2.0800
2016 Debt					0.2800
2016 Debt (Refunded portion of 2007 Bonds)					1.0200
2017 Debt (Refunded portion of 2001 Bonds)					2.5600
2017 Debt					<u>0.4600</u>
2018-19 Millage Rate					7.0000

2018-19 General Fund Budget Expenditure Assumptions

Additional Staffing

General Education Teachers: 6
School Resource Officer: 1
Social Worker: 1
ELL Teacher: 1.5
Gifted Coach: 1
K-4 Math Interventionists: 2
Secretarial Support: 1
Maintenance Staff: 1
Hall Monitors: 2 @ HS, 1 @ MS
After-School Activity Monitor: 1 @ HS

Teacher Retirements: 12

Retirement Rate: 38.39%

2018-19 Budget

Expenditure Assumptions, cont.

INCREASE IN GENERAL EDUCATION TEACHING STAFF	6.00
INCREASE IN OTHER STAFF	12.50
TEACHER RETIREMENTS	12.00
RETIREMENT RATE	38.39%
FICA RATE	7.65%
INSURANCE BENEFITS	Hard Cap (+3.40%)

SALARIES	PERCENT INCREASE	STEPS	OFF SCHEDULE
TEACHERS (TENTATIVE AGREEMENT)	In Process	In Process	In Process
ADMINISTRATORS	1.50%	N/A	N/A
SECRETARIES/ADMIN SUPPORT/PARAS	1.00%	Yes	\$225-\$600
TRANSPORTATION	1.00%	Yes	\$125-\$250
MAINTENANCE	1.00%	Yes	N/A
NON-AFFILIATED/OTHER	Varies	N/A	N/A

2018-19 General Fund Expenditure Assumptions, cont.

<u>Category</u>	<u>% of Budget</u>	
Salaries	52.7%	} 85%
Benefits	32.3%	
Purchased Services	9.2%	
Supplies	3.7%	
Center/Cooperative Programs	1.7%	
Other	<u>0.4%</u>	
Total	100.0%	

2018-19 Food Service Fund Budget

**General Appropriations Resolution
 Resolution for Original Budget by the Board of Education
 Novi Community School District
 Food Service Budget as of June 21, 2018**

RESOLVED, that this resolution shall be the general appropriations of the Novi Community School District for the fiscal year 2018-2019: A resolution to make appropriations; and to provide for the disposition of all income received by the Novi Community School District.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance be available for

appropriations in the FOOD SERVICE FUND of the Novi Community School District for the fiscal year 2018-2019 as follows:

REVENUE:

Local Revenue	\$ 1,779,998
State Revenue	78,130
Federal Revenue	<u>388,413</u>
TOTAL REVENUE AND INCOMING TRANSFERS	2,246,541
FUND BALANCE AS OF JULY 1, 2018	<u>72,189</u>
TOTAL AMOUNT AVAILABLE TO APPROPRIATE	<u><u>\$ 2,318,730</u></u>

BE IT FURTHER RESOLVED, that \$2,193,729 of the total available to appropriate in the

FOOD SERVICE FUND is thereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Non-Instruction:	
Food Service	\$ 2,215,704
TOTAL EXPENDITURES	<u>2,215,704</u>
TOTAL APPROPRIATED	<u><u>2,215,704</u></u>
FUND BALANCE AS OF JUNE 30, 2018	<u><u>\$ 103,026</u></u>

2018-19 Recreation Fund Budget

**General Appropriations Resolution
 Resolution for Original Budget by the Board of Education
 Novi Community School District
 Recreation Fund Budget as of June 21, 2018**

RESOLVED, that this resolution shall be the general appropriations of the Novi Community School District for the fiscal year 2018-2019: A resolution to make appropriations; and to provide for the disposition of all income received by the Novi Community School District.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance be available for appropriations in the RECREATION FUND of the Novi Community School District for the fiscal year 2018-2019 as follows:

REVENUE:

Local Revenues	\$ 2,135,000
TOTAL REVENUE	2,135,000
FUND BALANCE AS OF JULY 1, 2018	621,629
TOTAL AMOUNT AVAILABLE TO APPROPRIATE	<u>\$ 2,756,629</u>

BE IT FURTHER RESOLVED, that \$1,850,469 of the total available to appropriate in the RECREATION FUND is thereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Maintenance/Operations & Security	1,220,663
Central Services	21,000
Community Services	545,337
Capital Outlay	-
Transfer to General Fund	110,000
TOTAL EXPENDITURES	<u>1,897,000</u>
TOTAL APPROPRIATED	<u>1,897,000</u>
FUND BALANCE AS OF JUNE 30, 2019	<u>\$ 859,629</u>